

**MR. AND MRS. DAVID ARTHUR FREDERICK
MEMORIAL SCHOLARSHIP**

TERMS AND CONDITIONS

Commencing in the year 2000, a scholarship in the amount of \$8,000 will be awarded and the recipient will be announced at Graduation exercises by a representative of First National Bank in Paxton. \$2,000 will be awarded directly to the college in the name of the student at the beginning of each year for four consecutive years of undergraduate study. The first year the student needs to provide proof of enrollment. Each succeeding year the student needs to supply proof of "C" or better grades, or the equivalent thereof, while maintaining full-time student status and proof of enrollment for the next year. It is the student's responsibility to supply this information to an officer of First National Bank in Paxton. If the student does not maintain full-time student status or does not maintain a "C" or better, or equivalent average, the scholarship terminates and is not renewable.

Basic Qualification: The recipient shall be a graduating High School senior student in good academic standing and will be selected on the basis of 3 equally weighted categories:

1. Scholarship, i.e., grades, college entrance scores, class ranking
2. Participation in school activities and leadership in those activities
3. Participation in community activities, leadership, character and work ethic (Essay).

The scholarship is for applicants planning to attend a 4 year school, or junior college with plans to transfer to a four year school.

Children and grandchildren of directors, officers and employees of First National Bank in Paxton and Cissna Park State Bank are not eligible.

Applicants must submit a **typed** application and essay. If the space provided is not adequate, **typed** attachments to the application are acceptable.

Applications should be submitted to the Guidance Counselor no later than March 1 of the senior year applying.

Three finalists will be selected by a committee composed of the Principal, Guidance Counselor and One Teacher (or committee as determined by the Principal or Superintendent).

The three finalists will be interviewed by a committee composed of the Superintendent of Schools (or person as determined by the Principal or Superintendent) and one or more representatives from First National Bank in Paxton. The interview will last no longer than 15 minutes and will be held at the school.

First National Bank in Paxton reserves the right to terminate this scholarship program without prejudice to recipients.

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This scholarship presented by First National Bank in Paxton to a graduating senior of the Paxton, Buckley, Loda High School to further their education is dedicated to Mr. and Mrs. David Arthur Frederick for their unwavering interest in the community and First National Bank in Paxton.

Mr. Frederick attended Western Military Academy and the University of Illinois, and his entire business career was in banking as president of the First National Bank in Paxton and the Cissna Park State Bank. He was also head of the Frederick Grain Co. in Clarence.

Mrs. Frederick graduated from Hedding College in Abingdon and taught in the Rankin and Paxton High Schools.

**MR. AND MRS. DAVID ARTHUR FREDERICK
MEMORIAL SCHOLARSHIP
APPLICATION**

Date _____

Name _____

Home Address _____

Phone Number _____ SSN _____

Name of College You Plan to Attend _____

Field of Study _____

Work Experience _____

Hobbies & Interests _____

ESSAY ON LEADERSHIP, CHARACTER AND WORK ETHIC

The content of the essay should include:

1. career choice and future goals
2. what leadership, character and work ethic mean to the applicant and how they apply to the applicant's life

It is suggested that the essay be double spaced and not to exceed (2) pages.

SCHOOL ACTIVITIES

List extra-curricular activities you have participated in during high school (show years of involvement, leadership positions):

List awards, honors, and other recognition you have received while in school:

COMMUNITY ACTIVITIES

List community activities you have participated in outside of school (show years of involvement, leadership positions):
